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*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

This announcement is made by Shandong Molong Petroleum Machinery Company Limited\* (the “ ”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “ ”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 January 2025 in relation to Company’s results estimation for the year ended 31 December 2024.

1. Period of the results estimation: 1 January 2024 — 31 December 2024
2. The previous results estimation: Estimated positive net profit falling into one of the following scenarios:

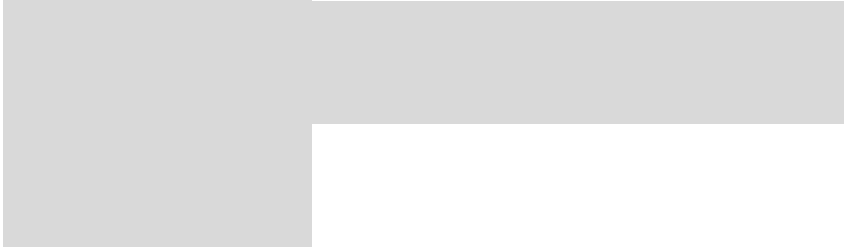
Turning around from loss to profit     Increasing year-on-year     Declining year-on-year

Net profit attributable to shareholders of listed company (RMB)	Profit: 47 million – 60 million	Loss: 566,861,500
Net profit after extraordinary gains or losses (RMB)	Loss: 270 million – 330 million	Loss: 555,852,400

Basic earning per share (RMB)	Profit: 0.059/share – 0.075/share	Loss: 0.71/share
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3. Revised results estimation: Estimated negative net profit (net loss):

Turning around from loss to profit    Increasing year-on-year    Declining year-on-year



RMB111.50 million. The Company has communicated with and reached consensus with the audit firm in respect of the revision of the relevant financial indicators in the results estimation for year 2024.

1. The board of directors of the Company sincerely apologises for the inconvenience caused to investors by the revision of results estimation. The Company will strictly abide by relevant requirements and strengthen and improve communications before announcement and disclosure in the future to ensure the accuracy of information disclosure.
2. This revision of results estimation is only a preliminary estimation made by the finance department of the Company. The actual audited financial information will be disclosed in detail in the annual results announcement and report for year 2024.

By order of the Board

*Chairman*

Shandong, the PRC  
24 March 2025

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Zhang Zhi Yong and Mr. Wang Tao; the non-executive Directors, namely Ms. Zhang Min and Mr. Ma Qing Wen; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.*

*\* For identification purposes only*